



Self insurance



Finity is a leading actuarial and management consultancy who helps businesses to understand the financial impact of self insurance. Finity works with organisations who are self insured, who are considering self insurance or who are otherwise reviewing their insurance arrangements.

We provide advice on all types of insurable risks including workers' compensation, public liability, products liability, professional indemnity, fleet motor, commercial property and extended warranty.

How can Finity help?

Valuation of self insurance liabilities

Bank guarantee calculations

Self insurance feasibility studies

Comcare self insurance assessments

Assistance with self insurance licence applications

Advice regarding captives

Allocation of insurance (or self insurance) costs between business units

Development of management reporting

Strategic advice on best practice claims management

 **ANZIIF Professional Services Firm of the Year**

Six times winner Service Provider of the Year, Insurance Industry Awards
Hall of Fame Australian Insurance Industry Awards

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What is the driving need for this type of advice?

- >> Increased focus on expenses (including cost of claims and insurance premiums)
- >> Insurance premiums appear out of line with your long term claim costs
- >> You are self insured or considering self insurance for some aspect of your operations
- >> You want a better understanding of what is driving your claim costs to identify options for corrective action
- >> You want to review your claims management process
- >> You want a more effective claims management system
- >> To fulfil accounting and regulatory commitments.

Track record & experience

Finity has experience with more than 30 self insurer clients covering workers compensation, public liability, medical malpractice, property and other classes of insurance.

We are the actuaries for:

- >> Large multi-state self insurers
- >> Employers self insured under the Comcare scheme
- >> Self insured state and local government entities
- >> Insured employers who require advice regarding the feasibility of self insurance or the optimal level of insurance
- >> Owners of captives or employers interested in setting up a captive.

Our highly experienced consultants have helped assess the cost and most efficient level of self insurance for many leading organisations across a wide range of industries including:

- >> Conducting numerous self insurance feasibility studies; particularly for Comcare
- >> Advising electricity distribution and transmission networks in relation to the self insurance component of their regulatory submissions to the Australian Energy Regulator (AER)
- >> Reviewing insurance programs for a number of leading organisations.

About Finity

Finity is one of Australia and New Zealand's leading actuarial and management consulting firms. We pride ourselves on being able to provide the highest quality advice, backed by best practice analytics and communicated in a way that is helpful and practical. As a consulting firm, we understand that our reputation is built upon the advice we give. That is why we always make sure we work towards your business goals, not ours.

Finity Contacts



Mark Hurst

02 8252 3358
mark.hurst@finity.com.au



Adam Payne

02 8252 3371
adam.payne@finity.com.au



David McNab

03 8080 0903
david.mcnab@finity.com.au

